

Customer Service Information:

Updated Upto 01/08/2021

➤ Rate of Interest on Loans:

Customer/Loan Type*	Rate of Interest* (% p.a.)
Bank Salaried	Starting from 9%
Self Employed	Starting from 11%
Cash Salaried	Starting from 13%
Agriculturist	Starting from 14%
Non-Housing Loan	Starting from 10.5%

\*Terms and Conditions Applied.

\*\* MRHFL primarily offers floating interest rate. In Rural Housing vertical, we offer loans with tenures up to 7 years we offer fixed interest rate, Conversion from Floating to Fixed Interest Rate is not offered by MRHFL. Final Interest rate will vary from customer to customer and will be determined by a number of factors: No. of applicants, CIBIL Score, Availability of Guarantors, Marketability of Property, Loan Amount, LTV, FOIR, Annual Household Income, etc.

➤ Fees and Charges:

Name of Fees and Charges	When Payable	Amount in Rupees
Processing Fee	On Receiving Sanction Letter	1% to 3.5% of sanction amount subject to a minimum of INR 1000/-; Not refundable in case of rejection of the loan application.
Document Fee	On Receiving Sanction Letter	Upto INR 1000
Additional Interest Payment	On Delayed instalments	Upto 24% p.a. on the instalments due
Cheque Bounce charges	On Cheque Dishonour	Upto INR 500
Document Retrieval Charges	On Request	Upto INR 500
Cheque Cancellation & re-issue charges	On occurrence	Upto INR 500
DD/ Pay order issuance charges	On occurrence	Upto INR 150
Reissuance of amortization schedule	On Request	Upto INR 100
Reissuance of Statement of Account	On Request	Upto INR 250
Final Pre-closure statement charges	On Request	Upto INR 250
Duplicate No objection certificate	On Request	Upto INR 100

MRHFL will require a processing time of approximately 90 working days from the date of receipt of the application subject to submission of all documents as required by MRHFL.