

19th July, 2023

The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, P J Towers, Dalal Street,
Mumbai - 400 001.

Sub: Disclosure to the Stock Exchange as per SEBI circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated as on June 30, 2023) & SEBI LODR regulation, 2015 - 52 (7) (7A) for the quarter ended 30th June 2023

Company: Mahindra Rural Housing Finance Ltd (MRHFL)

Dear Sir/Madam,

We refer to SEBI circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated as on June 30, 2023) & SEBI LODR regulation, 2015 - 52 (7) (7A), please find enclosed herewith Annexure I in prescribed format.

Kindly note that there is no deviation in utilisation of fund in respect of the objects or purposes for which the funds have been raised and there is no unutilised amount as on 30th June 2023 out of the borrowing done through debt securities for the reporting period

Summary of related borrowing done through
debt securities during
1st Apr 2023 to 30th Jun 2023

A. Statement of utilization of Issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount raised (In Crs)	Fund utilized (In Crs)	Any Deviation	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if Any
1	2	3	4	5	6	7	8	9	10
MRHFL	INE950O08261	Private Placement	Unsecured Redeemable Rated Listed Non-Convertible Debenture	18-Apr-23	300	300	No	NA	NA
MRHFL	INE950O08287	Private Placement	Unsecured Redeemable Rated Listed Non-Convertible Debenture	12-May-23	375	375	No	NA	NA
MRHFL #	INE950O08279	Private Placement	Unsecured Redeemable Rated Listed Non-Convertible Debenture	12-May-23	0.375 (# paid up)	0.375	No	NA	NA

#STRPP 2 – Partly paid (Rs 100, Payable Rs 99,900 per debenture) with an option to the investor to make it fully paid till 12 Dec 2025

For Mahindra Rural Housing Finance Ltd

Name: **Mr. Dharmesh Vakharia**
Designation: Chief Financial Officer

B. Statement of Deviation or Variation

Name of listed entity	Mahindra Rural Housing Finance Ltd
Mode of Fund Raising	Refer Summary on Page 2
Type of instrument	Refer Summary on Page 2
Date of Raising Funds	Refer Summary on Page 2
Amount Raised	Refer Summary on Page 2
Report filed for quarter ended	30 th June 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	NA

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the period according to applicable object (INR Crores and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Mahindra Rural Housing Finance Ltd

Name: **Mr. Dharmesh Vakharia**
Designation: Chief Financial Officer