

mahindra HOME FINANCE

Registered Office : Mahindra Tower, 4th Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai - 400 018. Website: www.mahindrahomelfinance.com
CIN - U65922MH2007PLC169791
Corporate Office : Sadhana House, 2nd Floor, 570P.B.Marg, Worli, Mumbai - 400 018. Phone : 022-66523500 Fax : 022-24972741

Affordable Housing Rural

Home Loan Non Home Loan

Date Of Application _____

LOAN APPLICATION FORM

Serial No. _____

	<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT <input type="checkbox"/> GUARANTOR	<input type="checkbox"/> CO-APPLICANT <input type="checkbox"/> GUARANTOR
Name (First / Middle / Last) as per ID proof	First Middle Last	First Middle Last
Maiden Name (if any)		
Relationship with Applicant		
Spouse/Father's Name		
Mother's Name		
Politically Exposed Person (PEP)	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Resident Status	<input type="checkbox"/> Resident Indian <input type="checkbox"/> Non Resident Indian	<input type="checkbox"/> Resident Indian <input type="checkbox"/> Non Resident Indian
Communication Residential Address	Plot/survey no. Flat/House no.	Plot/survey no. Flat/House no.
	Landmark	Landmark
	District City / Town / Village	District City / Town / Village
	State : Pin	State : Pin
Phone No. with STD Code	Tel. Mobile	Tel. Mobile
E-mail ID		
Current Residence	<input type="checkbox"/> Self owned <input type="checkbox"/> Family <input type="checkbox"/> Rented <input type="checkbox"/> Provided by Employer	<input type="checkbox"/> Self owned <input type="checkbox"/> Family <input type="checkbox"/> Rented <input type="checkbox"/> Provided by Employer
Rent Paid (If rented)		
No. of Years at Current Res.		
Date of Birth/Gender	DD / MM / YYYY <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	DD / MM / YYYY <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others
Marital Status	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Other	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Other
No. of Dependants	Children Others	Children Others
ID Proof and Address Proof Details	UID (Aadhaar) xxxx xxxx ____ [last 4 digit only]	UID (Aadhaar) xxxx xxxx ____ [last 4 digit only]
	Pan Card _____ Election Card _____	Pan Card _____ Election Card _____
	Passport _____ Exp. D. _____	Passport _____ Exp. D. _____
	Driving Licence _____ Exp. D. _____	Driving Licence _____ Exp. D. _____
	NREGA Job Card _____ Other _____ CKYC Id _____	NREGA Job Card _____ Other _____ CKYC Id _____
Permanent Address with OVD	Plot/survey no. Flat/House no.	Plot/survey no. Flat/House no.
	Landmark	Landmark
	District City / Town / Village	District City / Town / Village
	State : Pin	State : Pin
Phone No. with STD Code	Tel. Mobile	Tel. Mobile
Religion		
Category	<input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> OBC <input type="checkbox"/> General <input type="checkbox"/> NT	<input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> OBC <input type="checkbox"/> General <input type="checkbox"/> NT
Occupation	<input type="checkbox"/> Salaried <input type="checkbox"/> SEP <input type="checkbox"/> SENP <input type="checkbox"/> Agri <input type="checkbox"/> Others	<input type="checkbox"/> Salaried <input type="checkbox"/> SEP <input type="checkbox"/> SENP <input type="checkbox"/> Agri <input type="checkbox"/> Others
Employer/Business Name & Address		
	Landmark	Landmark
	District : City / Town / Village	District : City / Town / Village
	State : Pin	State : Pin

Phone No. with STD Code	Tel.	Extn.	Fax.	Tel.	Extn.	Fax.
Qualification/Designation						
Retirement Age/Work Exp.						
Monthly Income						
Other Income (Source & Amt.)						
Organisation	<input type="checkbox"/> Multinational <input type="checkbox"/> Public Ltd. <input type="checkbox"/> Govt. / Semi Govt. <input type="checkbox"/> Partnership <input type="checkbox"/> Pvt.Ltd			<input type="checkbox"/> Multinational <input type="checkbox"/> Public Ltd. <input type="checkbox"/> Govt. / Semi Govt. <input type="checkbox"/> Partnership <input type="checkbox"/> Pvt.Ltd		
	<input type="checkbox"/> Proprietorship <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Retired <input type="checkbox"/> Others			<input type="checkbox"/> Proprietorship <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Retired <input type="checkbox"/> Others		
Industry	<input type="checkbox"/> Service <input type="checkbox"/> Trading <input type="checkbox"/> Manufacturing <input type="checkbox"/> Others			<input type="checkbox"/> Service <input type="checkbox"/> Trading <input type="checkbox"/> Manufacturing <input type="checkbox"/> Others		
	<input type="checkbox"/> Yes <input type="checkbox"/> No			<input type="checkbox"/> Yes <input type="checkbox"/> No		

Estimate or Requirement of Funds

1. Land cost/Plot Cost ₹ _____

2. Total Purchase/Construction Cost ₹ _____

3. Stamp duty, Registration Charges Etc. ₹ _____

4. Renovation / Extension ₹ _____

5. Other Amenities ₹ _____

Estimate or Sources to meet requirements of Funds

1. Loan Requested ₹ _____

2. Own Contribution ₹ _____

a.Amt already paid/Spent ₹ _____

Sources (I) _____

(II) _____

b.Amt to be paid/Spent ₹ _____

Sources (I) _____

(II) _____

Note : Total requirement of funds should equal estimate of sources. 'Sources' indicates from where the cost will be met and hence it is important that you indicate (in detail) the sources accurately in order to help us process your application better.

Paste & Sign
Across Recent
Photograph of
Applicant

(Not more than 6 months old)
(Please mention name
of the person also)

Paste & Sign
Across Recent
Photograph of
Co-Applicant

(Not more than 6 months old)
(Please mention name
of the person also)

Source : Direct Channel Referral

Reference : _____

CM/DSM/Connector Name : _____

Signature : _____ Code : _____

Branch Manager Name : _____

PF Details : _____

Bank Name : _____

Date : _____ Total Fees : _____ Cash/Cheque No.: _____

Loan Details :

Loan Amt _____ *ROI _____

EMI _____ Tenure Yrs. _____

Frequency Monthly Quarterly Half-yearly

Life Insurance Yes No

Property Insurance Yes No

Loan Usage :

Purchase Construction

Improvement Extension

Others LAP

Plot + Construction

Transaction Type :

Resale

Refinance

Balance Transfer

Top-up

Direct from Builder/Authority

*Please refer to Mahindra Home Finance website for details and factors that influence ROI

Existing Loan Details (Taken from Banks/Non-Banking Financial Company/Financial Institution/Society/Other Lenders)

Type of Loan	Lender	Loan Amount	Loan Tenure	No. of EMI Paid	EMI
1.					
2.					
3.					

Bank Account Details :

Type of A/c	Bank / Financial Institution	Account Holder	Account No.	Banking Since	Repaymt. from
1.					<input type="checkbox"/>
2.					<input type="checkbox"/>

Details of Property

Property Address _____ _____ _____	Type of Property <input type="checkbox"/> Bungalow <input type="checkbox"/> Row House <input type="checkbox"/> Plot <input type="checkbox"/> Flat
Landmark _____	Use of Property <input type="checkbox"/> Self <input type="checkbox"/> Family <input type="checkbox"/> Investment <input type="checkbox"/> Rent P.M. _____
State _____ Pin Code _____	Purchase from <input type="checkbox"/> Builder <input type="checkbox"/> Society <input type="checkbox"/> Development Authority <input type="checkbox"/> Resale <input type="checkbox"/> Self Construction
	Construction Stage <input type="checkbox"/> To Commence <input type="checkbox"/> Ready: Completion % _____
	Expected time of completion _____ Land Area _____ Built-up-Area _____

Details of Savings, Investment, Assets, Etc.

Particulars	Applicant	Co-applicant
Savings/FD	_____	_____
Immovable Property	_____	_____
Vehicles	_____	_____
Shares/Mutual Fund	_____	_____
PF/PPF/LIC	_____	_____
Others	_____	_____

Family Details (Brothers/Sisters/Parents/Children)

Name	Age	Relationship	Annual Income	UID no.
1)				
2)				
3)				
4)				

General (Applicable to Applicant & Co-Applicant) (If any)

Have You / Your Spouse earlier applied for any Loan at Mahindra Home Finance or any group companies Yes No

If you are an Existing customer, Please mention your File no./Loan a/c no.: _____

Do not have any direct relationship with Directors or Senior Officers of MRHFL (If yes, please give details separately) Yes No

Acknowledgement for receipt of Application Form

Application Form No..... Date.....
 We (Mahindra Rural Housing Finance Ltd) have received your application for Loan of Rs.....
 From Mr./Ms..... MRHFL will require a processing time of approximately
 90 working days from the date of receipt of the application subject to submission of all documents as required by MRHFL.
 For Mahindra Rural Housing Finance Ltd (Signature)

Kindly Note :

That the receipt of your application form for the loan does not imply automatic approval of your loan by MRHFL

MRHFL will decide the quantum of the loan at its sole discretion.

MRHFL may request for additional documents other than those collected in connection with the application.

MRHFL shall not be liable for loss or delay in receipt of documents.

Incomplete/defective application will not be processed and MRHFL shall not be responsible in any manner for the resulting delay or otherwise

That all postdated cheques are to be issued favoring Mahindra Rural Housing Finance Limited only

Approach for gradation of risk

The decision to give a loan and the interest rate applicable to each loan account is assessed on a case to case basis, based on multiple parameters such as the type of the asset being financed, borrower profile and repayment capacity, borrower's other financial commitments, past repayment track record if any, the security for the loan as represented by the underlying assets, loan to value ratio, mode of payment, tenure of the loan, geography (location) of the borrower, end use of the asset etc. Such information is collated based on the borrower's inputs and field inspection by the company officials.

The rate of interest is arrived at based on the weighted average cost of funds, administrative costs, risk premium and profit margin.

References (Two Third Party References are Required)

Name		
Address		
	Landmark	Landmark
	State : Pin	State : Pin
Res. Phone No. with STD Code	Tel. Mobile	Tel. Mobile

Communication Address Current Residence

Permanent Residence

Discussions and calculations for Income: (Source of income i.e. agriculture/ business/ hiring/ salary, any other) Discussions on how income can be derived and proof of basic assumptions made. Please list the documents collected / to be collected in support of income calculations. Address and names/ tel numbers of employers, details of shop/ business premises (whatever applicable) must be taken. Total monthly expenses, repayment of existing loans and names of lenders and purpose(s) for which loans taken must be recorded (including crop loans taken if any). Please take extra sheets if required. Information of caste/religion is for statistical purpose only.

DECLARATION

I/We declare that all the particulars and information given in the application form are true, correct and complete and updated in all respects and I/We have not withheld any information and that they shall form the basis for any loan that MRHFL may decide to grant me/us. I/We confirm that there are no insolvency proceedings against me/us nor have I/We ever been adjudicated insolvent and further confirm that I/We have read the brochure, terms and conditions applicable to this loan and understood the contents. I/We understand and agree that the processing fees and administrative fees are non refundable and my/our application being rejected by the company for any reason whatsoever, or the same being withdrawn by me, I/We shall not be entitled for refund of the same either in part or in full. I am/We are aware that the repayments are by way of instalments comprising principal and interest and are calculated accordingly. I/We also undertake to authorise my/our employer(s) to deduct instalments from my/our salary and remit the same to MRHFL directly every month. I/We also undertake to inform MRHFL regarding changes in my/our occupation/employment and to provide any further information that the company may require. I/We further agree that my/our loan shall be governed by the terms and conditions of MRHFL that are in force and may be amended by the company from time to time. I/We shall not hold MRHFL responsible for the quality of construction, delay in completion of construction, change in specification and delivery of the property for which the loan is applied for. Company in its sole discretion may reject my application in line with its policy while complying with the guidelines mentioned in Fair Practice Code (FPC) and that I/We reserve no right to appeal against this decision of the company. I/we confirm having read the terms and conditions governing the loans from MRHFL I am/We are applying for a loan to acquire the property for own use and not for speculative purpose. I am/We are citizen(s) of India. I/We shall advise you in writing of any changes in my/our resident status. I/we have read, understood and acknowledge and agree that MRHFL may refer my/our name to credit referencing agencies and/or make such references and enquiries as the company may consider necessary. I/We hereby authorize to disclose such information relating to my/our credit facility to such parties as deemed necessary at the sole discretion of the company. Further, I/We have read, understood, acknowledge and agree that a request and demand from any authority under the statutory law will be mandatorily complied with by the company. I hereby consent to receiving information from central KYC registry through SMS/Email on the above registered number/email address. I/We authorize Mahindra Home Finance to send me updates regarding my loan account on WhatsApp. I/ we declare that we are submitting our proof of possession of Aadhaar No voluntarily.

Signature 1 _____ Signature 2 _____ Date _____ Place _____

PRINCIPAL PLACE OF BUSINESS :

GSTIN :

Okay
Vandana
12/10/22

LIST OF DOCUMENTS

	Salaried Individuals	Professionals	Businessmen
Age Proof (Any one of the document)	<ul style="list-style-type: none"> School Leaving Certificate/Birth Certificate Passport/Driving License Election ID Card/PAN Masked Aadhaar 	Same	Same
Identity Proof (Any one of the document)	<ul style="list-style-type: none"> Masked AADHAAR Card/Passport/Driving License/Voter Id/NREGA Card/ 	Same	Same
Proof of Permanent Address	<ul style="list-style-type: none"> Masked AADHAAR Card /Passport/Driving License/Voter Id/NREGA Card 		
Proof of Current Communications Address	<ul style="list-style-type: none"> Passport/Driving License/Voter Id/NREGA Card/Proof of possession of Aadhaar / Utility bill not more than Two months old [electricity/post paid/telephone/piped gas Water bill]/Property or Municipal tax receipt Letter of allotment of Accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation. 	Same	Same

Please Note :- If Permanent Address is not same as Communication Address then 2 separate Address Proofs are mandatory which should be as per above sections.
If Permanent Address is same as Communication Address, then single Address Proofs are considered and it should be a proper DVD document

Income Proof	<ul style="list-style-type: none"> Latest 3 months Salary Slips Form 16/IT Returns for last 2 years Appointment Letter/Employer Certificate 	Profit & Loss A/c and Balance Sheet with all Schedules for last 2 yrs. IT Returns for last 2 yrs	Profit & Loss A/c and Balance Sheet with all Schedules for last 2 yrs. IT Returns for last 2 yrs
Banking History	<ul style="list-style-type: none"> Latest 6 months Bank Statements 	Same	Same
Others	<ul style="list-style-type: none"> Any other documents as required by company for credit assessment 	Same	Same

Mahindra Rural Housing Finance Limited

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