

18th July, 2018

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Name of the Scrip: Mahindra Rural Housing Finance Limited

Dear Sir,

Sub: Outcome of the Board Meeting held on 18th July, 2018

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish inform you that the Board of Directors at its Meeting held today i.e. 18th July, 2018 has *inter alia*, approved:

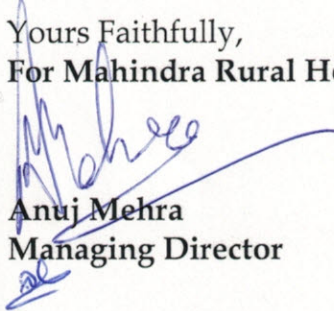
1. The issue of Secured and/or Unsecured Redeemable Non-Convertible Debentures including Subordinated Debentures on a Private Placement basis, for an aggregate amount not exceeding Rs. 6,000 crores, within the overall borrowing limits of the Company, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
2. The allotment of 19,35,192 Equity Shares of the face value of Rs. 10 each to the MRHFL Employee Welfare Trust ("the ESOP Trust") under the MRHFL Employee Stock Option Scheme - 2017 ("MRHFL ESOS - 2017").

Please take the same on record.

Thanking you,

Yours Faithfully,

For Mahindra Rural Housing Finance Limited


Anuj Mehra
Managing Director

