

## **Valuation of Market Linked Debentures**

Mahindra Rural Housing Finance Limited issues Rated, Listed, Secured, Redeemable, Principal Protected Non-Convertible Market Linked Debentures (PPMLDs).

Please review the relevant offer document / memorandum of private placement / pricing supplement relating to the specific PPMLDs for details on the PPMLDs including their risk factors.

As per the Guidelines for Issue and Listing of Structured Products / Market Linked Debentures dated August 10, 2021 issued by SEBI (or as amended from time to time) , depending on the valuation agency mentioned in the offer document / memorandum of private placement / pricing supplement; latest and historical valuations provided by the valuation agent will be available as below :

If CARE Risk Solutions Private Limited is Valuation Agency:

<https://www.carerisksolutions.com/file-share>